

NEWSLETTER

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AFRICA FREE ZONES

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www.africafreezones.com
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AFZORGANIZATION

INVESTMENTS IN AFRICAN FREE ZONES

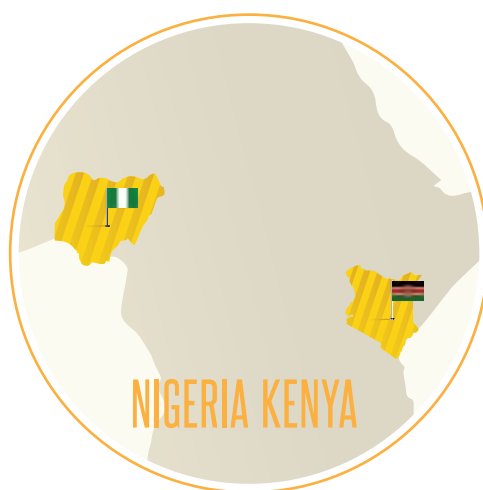


Puma Energy, the globally integrated midstream and downstream energy company, opened one of the world's largest conventional buoy mooring systems ("CBM") in Luanda Bay, Angola. The fuel loading buoy anchored offshore serves as a strategic mooring point for Africa and allow a wide range of carriers to berth while loading or offloading oil product. The CBM is located next to Puma Energy's Fishing Port Terminal in Luanda Bay, which is currently being extended and have actually a total storage capacity of 276,000m3. The CBM meets Oil Companies International Marine Forum ("OCIMF") standards and accommodate vessels up to 225,000 Dead Weight Tons ("DWT") with a draft restriction of 19.3m. It has bi-directional flow and a nominal product transfer rate of 4,000 m3 per hour on both lines. The mooring buoys are fitted with navigational aids to assist with effective, safer and environmentally friendly tanker loading and berthing.

Source: <http://www.africanreview.com/>

Volkswagen, Ford, Honda and Toyota are among automakers seeking to work with Kenyan authorities to develop an auto-manufacturing industry in the east African country, building on talks with Nigerian lawmakers about their own market. The African Association of Automotive Manufacturers, which also includes Toyota Motor Corp. and General Motors, has formed to take advantage of a new surge of interest from African governments in building vehicles locally. In August, the group urged Nigerian President Muhammadu Buhari and senior officials to limit the inflow of barely used second-hand cars and firm up policy for prospective carmakers and parts supplier. The vehicle ownership per thousand people is about a quarter of the global average. Challenges include the volume of imported used cars, a lack of vehicle-financing options. In Kenya, Volkswagen will produce actually Vivo Cars and move to full assembly of 1,000 cars a year from January, Thomas Schaefer, chairman of the German carmaker's South Africa division, told reporters in Johannesburg last week.

Source: <http://www.africanreview.com/>



Under the \$ 275m deal, Olam take on two wheat mills and a pasta facility in Lagos, a non-operating mill in Kano and a wheat mill and a pasta plant under construction in Port Harcourt. Buea Group, described by Olam as one of the top five wheat millers in Nigeria, operates in a wide range of food and infrastructure sectors include sugar, edible oils, rice, cement, steel and real estate. Olam said the acquisition would strengthen its position as Nigeria's number two wheat miller by sales volume and increase its wheat milling capacity in the country from 2,380 tons per day (TPD) to 6,140 TPD.

Source : www.fdiintelligence.com

French telecom operator Orange bought the Democratic Republic of the Congo's Millicom International Cellular's operations (Tigo DRC) for US\$160mn, with Bruno Mettling, Deputy CEO of Orange in charge of Operations in Africa and the Middle East, saying: 'We are extremely happy to announce the completion of the acquisition of Tigo by Orange DRC in a market marked by very strong growth potential. Through this strategic investment, Orange confirms its ambition to reinforce its presence in the DRC and accelerate the conditions in which it can develop its services through this consolidation. "As previously reported by TeleGeography's CommsUpdate, in March 2018" DRC was the country's fourth largest operator by subscribers with a 12.9% share of the market, while Orange DRC sat just behind with a 12.8% market share. Both cellcos operate 2G and 3G networks.

Source : www.fdiintelligence.com



DEVELOPMENT AND MANAGEMENT IN AFRICA FREE ZONE



The expansion project of Heineken Ethiopia Has been executed at a total cost of 2.4 billion Br. The project give the company the highest production capacity in Ethiopia's brewery industry. When fully operational, the capacity of Heniken is expected to surpass the current leader in the industry, BGI Ethiopia by one million hectoliter in 2018. Heineken, which also brews Amstel and Sagres, opened a marketing office in Mozambique last year, importing products to compete in a market in which AB Inbev's 2M is entrenched. Heineken entered the Ethiopian market in 2011 following the acquisition of Harar and Bedele breweries for 163.4 million dollars. Over the past five years, Diageo has invested more than GBP 1 billion in building its businesses in Africa, and we will continue to look at opportunities to expand our footprint, grow our brands and secure strong routes to market.

Source: <http://www.africanreview.com/>

One of the most extraordinary developments seen in West Africa in recent years has been the emergence of Burkina Faso as a major gold producer. Burkina Faso have entered an agreement with Canadian mineral extracting firm, West Africa Mining Company (Semafo), to develop the Boungou gold mine in east of the country. Today there are 10 goldmining operations in the country with another two gold mines under construction and gold now accounts for over 60 % of total exports. According to the country's Ministry of Mines, Burkina Faso produced around 45 tonnes (1,44 Moz) of gold in 2017. It encourages the creation of 735 direct jobs and 476 indirect employment for citizens of the country.

Source : www.fdiintelligence.com



Located on an island in the south-western Nigerian city of Lagos, Ladol Free Zone saw its occupied space imcrease by more than 9% between 2015 and 2017, during which time the number of people employed by companies there jumped by more than 62%. Ladol's goals include the promotion of sustainable business practices and the addition of \$12,000bn to the economy by 2030. It also aims to reduce business costs for multinational companies wishing to invest in Nigeria and the west Africa region. An office for the Nigerian Export Processing Zone Authority is currently under construction, which will offer businesses better access to the authority and encourage investment from companies interested in exporting goods.

Source : www.fdiintelligence.com

